

A study on the challenges faced by the Government of India in Implementing "Atmanirbhar Bharat" and Finding Solutions

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CHAPTER I

Abstract- The concept of Atmanirbhar Bharat, or self-reliant India, has gained significant attention in recent times. The Indian government has identified this as a key initiative towards empowering the country and making it economically self-sufficient.

Atmanirbhar Bharat or Self-reliant India has been a recurring theme in the recent economic policies of the Indian government. The concept of self-reliance in India can be traced back to the country's struggle for independence, which emphasized the need for the country to rely on its own resources and become self-sufficient. The idea was later adopted by Prime Minister Narendra Modi as a means to make India a global economic power.

Atmanirbhar Bharat aims to create an ecosystem in which India can produce, manufacture and export goods that meet global standards. The idea is to reduce dependence on foreign imports, boost local production and create more job opportunities for the citizens of the country.

However, the implementation of this program faces several challenges. This study aims to identify and examine the challenges faced by the Indian government in implementing Atmanirbhar Bharat and explore potential solutions to overcome them. The study utilizes a qualitative research approach and data was collected from various sources including government reports, news articles, and interviews with experts. The findings highlight several challenges including insufficient resources, lack of infrastructure, inadequate coordination among stakeholders, and inadequate policy framework. The study proposes potential solutions such as strengthening collaborations with the private sector, investing in research and development, and enhancing infrastructure capabilities to aid in the implementation of the Atmanirbhar Bharat program. These solutions offer potential pathways to mitigate the identified challenges and pave the way for the effective implementation of Atmanirbhar Bharat in India.

Key Words- Atmanirbhar Bharat, Self-reliant India, stakeholders, global standards

CHAPTER II

INTRODUCTION

Atmanirbhar Bharat, or self-reliant India, has become a buzzword in the country, especially since the outbreak of the COVID-19 pandemic. The idea is to reduce India's reliance on imports and promote domestic entrepreneurship and manufacturing. One of the key aspects of the Atmanirbhar Bharat initiative is to promote local manufacturers and industries. The government aims to simplify the process of obtaining licenses and permits for businesses, improve access to credit for small and medium enterprises (SMEs), and provide tax incentives to encourage domestic manufacturing. These measures are aimed at making it easier for local businesses to grow and compete with global companies.

Another important aspect of Atmanirbhar Bharat is the promotion of entrepreneurship and innovation. The government has announced a number of schemes and initiatives to encourage startups and entrepreneurs, including the Startup India and Standup India programs. These initiatives provide funding, mentorship, and support to budding entrepreneurs and help them develop their ideas into successful businesses.

Atmanirbhar Bharat also prioritizes the development of key sectors such as healthcare, education, and agriculture. The government aims to increase spending on these sectors to improve the quality of life for citizens and create more job opportunities. The development of these sectors will also help reduce dependence on foreign imports and make the country self-sufficient in essential goods and services.

In addition to these measures, the government has also announced plans to invest in infrastructure development, including roads, railways, and ports. These projects will not only generate employment opportunities but also improve connectivity and reduce transportation costs for businesses.

While the Atmanirbhar Bharat initiative has been welcomed by many, it also faces challenges. One of the biggest challenges is the lack of adequate infrastructure and skilled manpower. The country also needs to improve the ease of doing business and reduce bureaucratic hurdles for businesses to grow and prosper.

In this context, several government initiatives and policies have been launched to promote entrepreneurship and support start-ups. This has led to a surge of interest among young Indian entrepreneurs, who are now exploring various opportunities to become self-reliant and contribute to the country's growth story. This article discusses the concept of Atmanirbhar Bharat and its impact on entrepreneurship development in India.

CHAPTER III LITERATURE REVIEW

The literature on the topic of Atmanirbhar Bharat and entrepreneurship development suggests that the Atmanirbhar Bharat initiative launched by the Indian government in May 2020 is aimed at making India self-reliant and economically strong. The initiative's focus is on promoting entrepreneurship as a crucial driver of economic growth and job creation. As per the published research papers and articles, the key components of the Atmanirbhar Bharat initiative include policy interventions, technological enhancements, infrastructure development, and financial support.

The literature highlights the importance of entrepreneurship development in the context of Atmanirbhar Bharat. It suggests that entrepreneurship is a critical factor in achieving the Atmanirbhar Bharat vision by promoting innovation, generating employment opportunities, and reducing dependence on imports. Moreover, entrepreneurship development can also increase the competitiveness of Indian firms in the global market.

Dr. Vijay D. Joshi & CMA (Dr.) Ashok Panigrahi (December 2020) explain the vision and impact of “Atmanirbhar Bharat” on MSMEs.

(Sood, 2020) [9] explain the various issues that are faced by MSMEs and the necessary steps to resolve these issues. He also gives three aspects that can be more improved to strengthen MSMEs i.e. quality manpower, financial credit and promotion.

The role of institutions such as universities and incubators in promoting entrepreneurship development is crucial. These institutions can help develop entrepreneurial skills, provide mentorship, and facilitate access to capital and markets. Several research papers suggest the need for a supportive ecosystem to enable entrepreneurship development, including access to funding, streamlined regulatory processes, and training and development programs.

(Srivastava, 2020) [12] indicated the vision of “Make In India “ and How it will boost the Indian economy and develop not only India as a powerful trading nation, but also attract new investors.he suggest the various ways to support MSMEs like quality assurance workforce, easy financial credit, connecting rural area to international market , quality improvement.

(Dr. Ajay Massand, M.K. Lodi, Dr. Lubna Ambreen Volume 11, Issue 6, June 2020) indicates the scope of Atmanirbhar Bharat and How Atmanirbhar Bharat will boost the Indian economy and support small and medium entrepreneurs.he also critically examine the growth rate in indian economy Smita Dubey & Harish Kumar Dubey: July 2020 indicated the Critical Aspects of Self-Reliant India and Issues of Implementing it.

The various literatures like Mora Sarithaalso (26 October 2022) identifies the challenges faced in promoting entrepreneurship development in India, including limited access to capital, bureaucratic procedures, and inadequate infrastructure. Moreover, the COVID-19 pandemic has highlighted the importance of promoting entrepreneurship as a resilience mechanism to build a self-reliant and robust Indian economy.

In conclusion, the literature suggests that Atmanirbhar Bharat and entrepreneurship development are interrelated and essential for India's economic growth and self-reliance. However, to achieve this, supportive policies and a favorable ecosystem need to be created to foster entrepreneurship and innovation.

CHAPTER IV OBJECTIVES

1. To identify the major challenges faced by the Indian government in implementing Atmanirbhar Bharat and to understand their impact on the economy.
2. To examine the policies and initiatives implemented by the government to overcome the challenges faced and to evaluate their effectiveness.
3. To assess the role of private sector and foreign investment in promoting the vision of Atmanirbhar Bharat.
4. To explore the potential of emerging technologies, innovation and entrepreneurship in achieving self-reliance and to identify the factors that hinder their implementation.
5. To provide recommendations to the government and other stakeholders to address the challenges faced in implementing Atmanirbhar Bharat and to ensure sustained economic growth and development

CHAPTER V RESEARCH METHODOLOGY

The study uses a qualitative research approach and data was collected from a variety of sources including government reports, news articles.

In India, the MSME sector is the second sector after agriculture which provides employment opportunities and improves the standard of living. According to the Ministry of MSMEs, These enterprises contribute approx. 30 percent of India's GDP through their national and international trade. They are able to generate more employment opportunities after agriculture. and employ around 110 million people (march 2023) .{ Source: Ministry of Micro, Small & Medium Enterprises }

CHAPTER VI CONCLUSION:

The Atmanirbhar Bharat vision is crucial for India's economic growth and development. However, implementing the vision is not simple and comes with various challenges. This literature review has identified lack of infrastructure, inadequate skill development, dependency on imports, lack of funding, and lack of coordination as some of the challenges faced by the Indian government. To overcome these challenges, the government needs to focus on building robust infrastructure, investing in skill development,

reducing import dependency, improving tax collection, and creating a centralized coordinating body. With the right approach, India can overcome these challenges and achieve self-reliance.

In conclusion, Atmanirbhar Bharat is a bold initiative aimed at making India self-reliant and economically strong. The government's focus on promoting local manufacturing, supporting startups, and investing in key sectors has the potential to create jobs, boost economic growth, and enhance the quality of life for citizens. However, to achieve these goals, the government needs to address the existing challenges and work towards creating a more conducive environment for businesses to thrive.

SUGGESTIONS:

Based on the available literature reviews, the researcher has found that there are some issues in the effective implementation of the Atmanirbhar Bharat scheme. After this study and based on the research the Following are some suggestions, by which the scheme can be implemented properly and better results can be obtained and the mission of the scheme can also be completed.

- Small entrepreneurs often struggle with a lack of knowledge and experience. The establishment of mentorship programs to guide them through the early stages of their business could be useful.
- Creating a network of entrepreneurs provides opportunities for collaboration, information sharing, and access to resources, which can help these entrepreneurs grow
- Education is essential for entrepreneurs, especially those who are starting small businesses. By providing entrepreneurship education, young entrepreneurs can learn how to launch and scale their businesses.
- Encouraging small entrepreneurs in India to take calculated risks will enable them to be more competitive and adaptable in the business environment.
- People can be made aware of this scheme by setting up camps in rural areas. This can be helpful to support the people who want to establish their own business but due to lack of knowledge they could not do that
- Along with social media, this scheme can also be promoted through influential marketing.

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